FALSE CLAIM: AB 2167 and SB 292 will weaken important consumer protections and exempt insurance companies from Department of Insurance approval, meaning consumers’ insurance premiums would increase over time.

✅ THE TRUTH: The Department of Insurance maintains final say over all rate filings and IMAP proposals, and all rates are subject to existing consumer protections under Proposition 103. Rates cannot be excessive, inadequate, or unfairly discriminatory, and must be actuarially sound.

Assembly Bill 2167

10109.3. (a) A rate proposed as part of an IMAP filing shall not be excessive, inadequate, or unfairly discriminatory, and shall be actuarially sound so that premiums are adequate to cover expected losses, expenses, and taxes, and shall reflect investment income of the insurer.

(b) A rate requested as part of an IMAP filing shall be subject to the prior approval of the commissioner.

FALSE CLAIM: AB 2167 and SB 292 do not further the purposes of Proposition 103 or improve insurance availability.

✅ THE TRUTH: AB 2167 and SB 292 would increase competition and ensure the availability of insurance for all Californians, consistent with the core goals of Proposition 103.

Proposition 103

The purpose of this chapter is to protect consumers from arbitrary insurance rates and practices, to encourage a competitive insurance marketplace, to provide for an accountable Insurance Commissioner, and to ensure that insurance is fair, available, and affordable for all Californians.

FALSE CLAIM: AB 2167 and SB 292 place no requirements on insurance companies to renew or offer homeowners policies or protect communities against wildfire.

✅ THE TRUTH: A key component of any IMAP plan is the insurers’ commitment to offer new and renewal homeowners insurance policies to homeowners in high-fire risk areas. Those plans undergo the scrutiny and approval of the Insurance Commissioner.

Parcel-level and community-based mitigation must be included in an IMAP. This means that homeowners in high fire-risk areas may need to meet specific mitigation requirements to receive insurance, which helps protect communities from wildfire.

Assembly Bill 2167

10109.1 (b) (1) An insurer shall commit in the IMAP to offer new and renewal residential property insurance policies in a set of IMAP counties until the insurer achieves ... 85 percent of its statewide market penetration rate.

Senate Bill 292

10109.2. (a) An IMAP filing shall set forth community and parcel-level mitigation standards, along with any necessary procedures for verifying mitigation activities, including any required governmental or third-party certifications.

(b) The commissioner may periodically connect IMAP eligible county representatives with representatives from IMAP participating insurers and third-party fire protection or certification associations to promote collaboration between local governments and industry on local policies for IMAP filings made pursuant to this article.